

Social Insurance Services announcement

Please refer to the below summary table for the applicable contribution rates which are payable by employers and employees for 2023:

Social insurance contribution rates for 2023			
	<u>Employer</u>	<u>Employee</u>	
Social Insurance Fund	8,3%	8,3%	Capped at €5.005 per month
Redundancy Fund	1,2%	-	Capped at €5.005 per month
Training & Development Fund	0,5%	-	Capped at €5.005 per month
Social Cohesion Fund	2,0%	-	No Cap
Total	12,0%	8,3%	

Note: The contribution of self-employed persons for 2023 is **15.6%** on insurable earnings and remained unchanged from last year.