
Tax calendar 2025

The deadlines mentioned below may be revised at any time, thus taxpayers are recommended to monitor developments regularly.

At the end of each month:

- Payment of tax deducted from employee's salary (PAYE) in the previous month.
- Payment of Special Contribution for Defence (SDC) withheld on payments of dividends or interest made to Cyprus tax residents in the previous month.
- Payment of tax withheld in the previous month on payments to non-Cyprus residents.

Until 31 January:

- Submission of declaration of Deemed Dividend Distribution (TD623) for the year ended 31 December 2022.

Until 28 February:

- Electronic submission of the 2022 corporation tax return (TD4) for companies with an obligation to submit a Summary Information Table of related party transactions.

Until 31 March:

- Electronic submission of the 2023 corporation tax return (TD4) for companies without an obligation to submit a Summary Information Table of related party transactions.
- Electronic submission of the 2023 income tax return of physical persons preparing audited financial statements, without an obligation to submit a Summary Information Table of related party transactions.

Until 30 April:

- Payment of premium tax for life insurance companies - first instalment for 2025.

Until 31 May:

- Electronic submission by employers of the total 2024 payroll (Form TD7).

Until 30 June:

- Payment of Special Contribution for Defence (SDC) for the first six months of 2025 on rents, either if such tax is not withheld at source or if it is withheld at source by the tenant (where the tenant is a Cyprus company, partnership, the state or local authority) and on dividends or interest from sources outside Cyprus.

Until 31 July:

- Submission of the 2025 provisional income tax return and payment of the first instalment.
- Electronic submission of 2024 personal income tax returns and payment of 2024 personal income tax under the self-assessment method by (i) employees and pensioners whose incomes do not include income from a trade/business, rents, dividends, interest, royalties not income relating to trading goodwill and (ii) other individuals that have gross income that falls under Article 5 (includes salaries, dividends, interest and profits from share dealings) and who are not obliged to prepare audited financial statements.

Until 1 August:

- Payment of 2024 final corporation tax under the self-assessment method.
- Payment of 2024 personal income tax under the self assessment method by self-employed individuals preparing audited financial statements.

Until 31 August:

- Payment of premium tax for life insurance companies - second instalment for 2025.

Until 30 November:

- Electronic submission of the 2023 corporation tax return (TD4) for companies with an obligation to submit a Summary Information Table of related party transactions.
- Electronic submission of the 2023 income tax return of physical persons preparing audited financial statements, with an obligation to submit a Summary Information Table of related party transactions.

Until 31 December:

- Payment of provisional tax - second and last instalment for 2025.
- Payment of Special Contribution for Defence for the last six months of 2025 on rents, either if such tax is not withheld at source or if it is withheld at source by the tenant (where the tenant is a Cyprus company, partnership, the state or local authority) and on dividends or interest from sources outside Cyprus.
- Payment of premium tax for life insurance companies - third and last instalment for 2025.

Notes:

1. The official interest rate, as set by the Minister of Finance, for all amounts due as from 1 January 2025 is 5% for 2024. In addition to the interest, penalties are also charged depending on the circumstances.
2. The Cyprus Council of Ministers issued Decrees for tax years 2020 – 2024, whereby the said Decrees exempt all individuals with gross income not exceeding €19.500 from the obligation to submit an individual tax return.
3. A physical person is obliged to submit audited financial statements if his/her annual income from trade/business, rents, dividends interest, royalties or income relating to trading goodwill exceeds €70.000.